

Message Text

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TO USMISSION OECD PARIS

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FOLLOWING REPEAT STATE 183492 ACTION ANKARA BANGKOK BANJUL
BELGRADE BOGOTA BONN BRASILIAHBRUSSELS BUCHAREST BUENOS
AIRES CAIRO CANBERRA CARACAS COPENHAGEN DACCA DAMASCUS DUBLIN
HELSINKI ISLAMABAD JAKARTA JERUSALEM JOHANNESBURG KUALA LUMPUR
LAGOS LONDON MADRID MANILA MEXICO MONTEVIDEO NEW DELHI
OSLO OUAGADOUGOU PARIS REYKJAVIK ROME SAN SALVADOR
SANTIAGO STOCKHOLM TAIPEI TANANARIVE TEHRAN THE HAGUE
TOKYO VIENNA WELLINGTON 04 AUG

QUOTE

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E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: WORLD BANK/IMF PROPOSAL TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 155396

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1. PROPOSALS TO INCREASE SALARIES OF EXECUTIVE AND ALTER-

NATE EXECUTIVE DIRECTORS WERE DEFEATED IN BOTH IBRD AND IMF. VOTING WITH THE UNITED STATES IN THE IMF IN OPPOSITION WERE BANGLADESH, ROC, COLOMBIA, DENMARK, EGYPT, EL SALVADOR, FRANCE, INDIA, MALAYSIA, NEW ZEALAND, NORWAY, PAKISTAN, SWAZILAND, SYRIA, AND U.K. IN IBRD ICELAND ALSO OPPOSED INCREASE WHILE MALAYSIA'S VOTE WAS INVALID. AUSTRALIA, GERMANY, INDONESIA, AND SRI LANKA ABSTAINED ON BOTH. IN IMF VOTES NOT CAST BY ISRAEL, MEXICO, NIGERIA, SPAIN, YUGOSLAVIA AND NINE OTHER COUNTRY NOT ADDRESSED IN REFTEL. IN IBRD VOTES NOT CAST BY ISRAEL, MEXICO, NIGERIA, SYRIA, TURKEY, YUGOSLAVIA AND FOURTEEN NON-ADDRESSEES. REMAINING ADDRESSEE COUNTRIES VOTED FOR INCREASES.

2. THIS VOTE IS THE FIRST OCCASION ON WHICH PLAN FOR BANK/FUND COMPENSATION INCREASES HAS BEEN TURNED DOWN BY THE BOARDS. WE HOPE IT WILL SERVE AS A PRECEDENT FOR MODERATING FUTURE SALARY ADJUSTMENTS IN ALL INTERNATIONAL ORGANIZATIONS.

3. ASSISTANCE OF EMBASSIES IN THIS EFFORT GREATLY APPRECIATED. PLEASE CONVEY USG APPRECIATION TO HOST GOVERNMENT OFFICIALS WHO SUPPORTED U.S. POSITION OR ABSTAINED. INGERSOLL UNQUOTE KISSINGER

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